



Scouts

3rd St Neots Scouts
(Wintringham)

Reserves Policy

3rd St Neots (Wintringham) Scout Group, like most charities, considers it prudent to hold some funds in reserve. The level of reserves is set to ensure that there are sufficient resources available to continue the core charitable activities of the Group for 3 months should income and fundraising activities fall short. It also allows funds for large items of capital expenditure which may be required to support the Group's activities and also to provide hardship funds for members who are unable to meet the cost of our subscriptions or other activities.

The annual expected expenditure, minus activity, is estimated to be £8,000. Provision of £2,000 is therefore required to cover 3 months expenditure.

Further provisions are also made as follows:

Equipment repairs and replacement:	£1,000
Hardship Funds:	£500
Other reserves:	£500

The Trustee Team therefore considers that the Group should hold a sum equivalent to £4,000 in reserve. As the Group opened full in January 2026, it does not currently hold any reserves, so will build these reserves over the next four years.

These reserves should be held in a separate reserve account and interest earned thereon. This figure should be reviewed annually to ensure it remains in line with expenditure. Should the level of reserves fall below the target level, the Trustee Team will make efforts to restore the level as soon as possible. Should the level of reserves be above this figure, the Trustee Team will work to reduce them by purchasing equipment and subsidising the cost of activities and events for all members of the Group.

Approved by the Trustee Team: 11/04/2026

To be reviewed: Every three years, or sooner if required.